

Exam. Code : 108506

Subject Code : 7058

B.Com. 6th Semester (Old Syllabus of 2018),

AUDITING

Paper—BCG-603

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION—A

Note :— Attempt any ten questions. Each question carries 1 mark.

- (a) State the objectives of Auditing.
- (b) Define Internal Control.
- (c) Give the meaning of liabilities.
- (d) What is Statutory Audit ?
- (e) Why is Audit Planning required ?
- (f) What is meant by Internal Audit ?
- (g) What is the difference between Vouching and Verification ?
- (h) What is a Public Limited Company ?
- (i) What is Clean Audit Report ?
- (j) State the rights of Company Auditor.
- (k) What is the need of Tax Audit ?
- (l) Why is Confidentiality required in Auditing ?

SECTION—B

Note :— Attempt any **two** questions. Each question carries **10** marks.

1. Define Auditing. Explain the basic principles of Auditing.
2. What do you understand by Internal Check ? Explain the difference between Internal Check and Internal Control.
3. What is the need of Internal Audit ? How is it different from External Audit ?
4. Write notes on :—
 - (a) Limitations of Audit
 - (b) Qualities of an Auditor.

SECTION—C

Note :— Attempt any **two** questions. Each question carries **10** marks.

5. Explain the meaning of Vouching. How can the vouching of Cash Book be carried on ?
6. Describe the procedure for the valuation of various liabilities appearing in the balance sheet of a company.
7. Discuss the procedure for the appointment of an auditor. How can an auditor be removed ?
8. Write notes on :—
 - (a) Audit Committee
 - (b) Management Auditor.